

PRESS RELEASE



FOR IMMEDIATE RELEASE

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StackTeck® announces acquisition of Matrix Technology Specialists

Brampton, Ontario, Canada- StackTeck President and CEO Randy Yakimishyn announced today that StackTeck has acquired Matrix Technology Specialists based in Hong Kong. The new company, StackTeck Matrix Systems will have operations in Toronto, Canada, Hong Kong, Bangkok, Thailand and Ho Chi Minh City, Vietnam. Matrix, founded in 2007 by a team of industry specialists, has focused its business on “forward thinking” integrated solutions that can be customized for each application. The solutions leverage proven technologies optimized into efficient work cells that provide savings through reduced consumption, waste and energy.

Matrix has grown quickly, with an excellent track record for servicing the Asian market and OEM’s throughout the region. StackTeck is a recognized leader in the development and manufacturing of injection molds with specialized expertise in the areas of Thin Wall, In Mold Labeling, Beverage Closures and Consumer Packaged Goods.

Randy Yakimishyn stated, “We wanted to be able to provide more comprehensive solutions to the global market for injection molding packaging equipment. For StackTeck, Asia represents opportunity and growth. Therefore, in making this acquisition it was key for us to have an experienced, trusted Asian partner to provide access to the technology and the supply chain in order to be the new leader in fast, flexible innovative systems.”

Marcus Sutch, founder of Matrix Technology Specialists stated, “Our Matrix team is excited to join forces with StackTeck after a successful track record of collaboration. During K2010, we will be unveiling our new range of Food & Beverage Packaging systems. These systems will demonstrate previously unachievable levels of flexibility with a focus on cost of ownership and energy reductions.”

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About StackTeck

Located within a 10 minute drive of Toronto International Airport, StackTeck is a leading source of high productivity tooling solutions for the injection molding industry. StackTeck offers a wide range of injection molds for plastic parts such as closures, medical, thin-wall packaging as well as mold bases. StackTeck has dedicated R&D, testing and part sampling facilities, in addition to plastic part design and prototyping capabilities.

StackTeck® is a registered Trade name of StackTeck Inc.

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